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स्टेट बैंक ऑफ हैदराबाद
State Bank of Hyderabad

Modern
Innovative
Dependable

H.O.: Gunfoundry, Hyderabad - 500 001.

Total Business
Rs. 112309 Cr

Total Advances
Rs. 45180 Cr

Total Deposits
Rs. 67129 Cr

Net Profit
up by 43.19%

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2009

(Rs. in crore)

Sl. No	PARTICULARS	Figures for the quarter ended		Figures for the half year ended		Previous accounting year ended 31.03.2009 (Audited)
		30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	30.09.2009 (Reviewed)	30.09.2008 (Reviewed)	
1.	INTEREST EARNED	1,518.65	1,410.98	3,055.57	2,637.47	5,709.49
a.	Interest and discount on Advances/bills	1,120.77	1,049.24	2,255.86	1,953.82	4,201.20
b.	Income on investments	373.30	327.58	739.59	639.24	1,374.59
c.	Interest on Term Money lendings	0.91	10.47	11.68	15.57	38.50
d.	Interest on balances with RBI and other inter bank funds	22.36	22.02	44.53	26.61	55.65
e.	Other interest income	1.31	1.67	3.91	2.23	39.55
2.	OTHER INCOME	195.52	176.67	383.01	320.04	769.32
A.	TOTAL INCOME (1+2)	1,714.17	1,587.65	3,438.58	2,957.51	6,478.81
3.	INTEREST EXPENDED	1,131.04	1,031.58	2,286.96	1,942.15	4,242.71
4.	OPERATING EXPENSES	259.84	218.47	512.96	445.26	933.14
a.	Payments to and provisions for employees	155.52	124.92	311.46	251.74	552.15
b.	Other operating expenses	104.32	93.55	201.50	193.52	380.99
B.	TOTAL EXPENDITURE (3+4) (Excluding Provisions and Contingencies)	1,390.88	1,250.05	2,799.92	2,387.41	5,175.85
C.	OPERATING PROFIT/LOSS (Profit before provisions & contingencies)	323.29	337.60	638.66	570.10	1,302.96
D.	Other Provisions and Contingencies (out of which provisions for NPAs)	(1.75)	80.82	118.06	366.89	528.86
		12.93	25.51	28.62	44.02	134.77
E.	Provision for Taxes	17.00	2.00	142.00	(120.44)	217.06
F.	Deferred Tax	73.68	69.94	34.00	82.99	(58.77)
G.	Net Profit (C-D-E-F)	234.36	184.84	344.60	240.66	615.81
5.	PAID - UP EQUITY SHARE CAPITAL	17.25	17.25	17.25	17.25	17.25
6.	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	--	--	--	--	3,191.08
7.	ANALYTICAL RATIOS					
(i)	Percentage of shares held by Govt	NIL	NIL	NIL	NIL	NIL
(ii)	Capital Adequacy Ratio (Basel I)	13.81%	12.56%	13.81%	12.56%	10.58%
(iii)	Capital Adequacy Ratio (Basel II)	15.31%	13.27%	15.31%	13.27%	11.53%
(iv)	Earning per share (in Rs.) (**)	1,358.61	1,071.54	1,997.70	1,395.14	3,569.91
(v)	(a) Amount of Gross Non-performing Assets	578.63	455.85	578.63	455.85	486.04
	(b) Amount of Net Non-Performing Assets	259.11	168.10	259.11	168.10	165.79
	(c) Percentage of Gross NPAs	1.28%	1.14%	1.28%	1.14%	1.10%
	(d) Percentage of Net NPAs	0.58%	0.42%	0.58%	0.42%	0.38%
(vi)	Return on Assets (ROA) (annualised)	0.91%	0.75%	0.91%	0.75%	0.90%

(**) Figures reported for the period are not annualised.

UNAUDITED SEGMENT REPORTING FOR THE HALF YEAR ENDED 30.09.2009

(Rs. in crore)

PARTICULARS	Figures for the quarter ended (Reviewed)		Figures for the half year ended (Reviewed)		Previous Accounting year ended (Audited)
	30.09.2009	30.09.2008	30.09.2009	30.09.2008	
Segment Revenue					
(a) Treasury Operations	72.47	49.81	107.65	91.68	163.55
(b) Corporate/Wholesale	316.07	235.32	593.97	414.38	889.24
(c) Retail Banking	1319.18	1299.96	2730.51	2448.90	5418.18
(d) Other Banking Operations	6.45	2.56	6.45	2.56	7.85
TOTAL	1714.17	1587.65	3438.59	2957.52	6478.82
2.Segment Results					
(a) Treasury Operations	58.63	33.57	85.19	64.61	82.62
(b) Corporate/Wholesale	148.13	2.70	290.32	39.19	281.09
(c) Retail Banking	169.99	350.77	364.01	564.63	1127.51
(d) Other Banking Operations	6.45	2.56	6.45	2.56	7.85
TOTAL	383.20	389.60	745.97	670.99	1499.07
Unallocated expenses /unallocated income	(59.91)	(52.00)	(107.30)	(100.89)	(196.11)
OPERATING PROFIT	323.29	337.60	638.66	570.10	1302.96
Provisions & Contingencies	37.93	80.82	118.06	366.89	535.36
Taxes	51.00	71.94	176.00	(37.45)	151.79
Extraordinary Profit	0.00	0.00	0.00	0.00	0.00
Net Profit	234.36	184.84	344.60	240.66	615.81
Other Information					
Segment Assets					
(a) Treasury Operations	29622.09	23681.05	29622.09	23681.05	25908.90
(b) Corporate/Wholesale	26873.22	25549.25	26873.22	25549.25	28773.04
(c) Retail Banking	20825.07	17354.62	20825.07	17354.62	20597.31
TOTAL	77320.38	66584.92	77320.38	66584.92	75279.25
Unallocated Assets	1510.48	1286.83	1510.48	1286.83	1442.64
TOTAL	78830.86	67871.75	78830.86	67871.75	76721.89
Segment Liabilities					
(a) Treasury Operations	912.50	367.30	912.50	367.30	1468.14
(b) Corporate/Wholesale	9178.25	9277.04	9178.25	9277.04	10608.64
(c) Retail Banking	64947.16	55516.25	64947.16	55516.25	61933.95
TOTAL	75037.91	65160.59	75037.91	65160.59	74010.73
Unallocated Liabilities	3792.95	2711.16	3792.95	2711.16	2711.16
TOTAL	78830.86	67871.75	78830.86	67871.75	76721.89

Notes:

- The above results have been taken on record by the Board of Directors in the meeting held on 20.10.2009 and have been subjected to review by the Central Statutory Auditors.
- The financial results for the quarter / half year ended 30.09.2009 have been arrived at after considering the provisions for Non-performing assets, standard assets and investment depreciation as per prudential norms issued by RBI. Provisions for Gratuity, Pension, Leave encashment, depreciation on fixed assets, Income Tax and Deferred Tax have been made on estimated basis, which is subject to adjustment at the year end.
- The Accounting policies, adopted in the previous accounting year ended 31.03.2009 have not been changed during quarter / half year ended 30.09.2009 (including those covering income recognition and asset classification aspects), except for policy relating to Investment Depreciation provision, arising out of transfer of investments inter se AFS and HFT category. This, however has no impact on the financial results.
- Figures for the previous period have been regrouped wherever necessary in order to make them comparable.

PLACE: HYDERABAD
DATE: 20.10.2009

(RENU CHALLU)
MANAGING DIRECTOR

Note:

- The Bank operates only in Domestic Segment.
- Figures for the previous period have been regrouped wherever necessary in order to make them comparable.